

2023 URTE APPLICATION FOR URBAN REVITALIZATION TAX EXEMPTION Applications Due February 1, 2023

If you filed for "In Progress" in a previous year you will need to resubmit a new application. Contact us to find out so you don't miss out on property tax savings.

APPLICANT INFORMATION - Must be the owner of the property					
Name of Property Owner(s) or Contract Buyer:					
Email:	Phone:				
Address of Owner City/State/Zip:					
•		*Contact Information	s required		
PROJECT INFORMATION					
	Final Approval for Improvements Completed By January 1, 2023				
	In Progress Approval for Improvements Not Completed By January 1, 2023				
	Note: If filing for "In Progress Approval" you will need to re-file in 2024.				
Address of Property	Seeking Exemption:				
Parcel Number of Pr	operty Seeking Exemption*:	. <u> </u>			
*Parcel number can be found at: https://www.scottcountyiowa.gov/parcels					
Actual/Estimated Cost of Improvements:			Actual/Estimated Date of Completion:		
Check the appropriate tax assessment classification of the property. <u>Choose only one</u> . If your property has both commercial space and residential units you will need to fill out separate applications for each.					
	Residential (1-2 Unit	s)	Commercial		
	Multi-Residential (3+	Units)	Industrial		
If rental property, complete the following: Number of Units Number of Units Occupied					
Note: Projects/work completed more than two years ago are not eligible (work completed prior to January 1, 2021)					
SELECT A SCHED					
	CEN	<u>ITRAL</u>	<u>NORTH</u>		
	C1		N1 □		
	C2		<i>N</i> 2 □		
	C3				
Detailed Schedule information can be found on Page 3					
PERMIT INFORMA	TION				
Have you obtained building permits? Yes □ No □					
Applicants must obtain all necessary permits and ensure all inspections are conducted and passed. If your project is complete, all permits <u>must</u> have a passing final inspection. If you have questions on building permits: Call 563-326-7745.					
If in the floodplain, have you obtained a Floodplain Development Permit? Yes □ No □ NA □					
Properties located within the floodplain also require a floodplain development permit. If you have questions on floodplain permits: Call 563-326-7765.					

PROJECT DETAILS Be specific and describe the nature of actual property improvements: PLUMBING ELECTRICAL MECHANICAL (Heating/Air Conditioning) CARPENTRY OTHER

I certify that all information in this application is true and complete to the best of my knowledge. I also understand that applications are due by February 1, 2023 in order to ensure participation in this year's program. <u>Incomplete applications will not be accepted.</u>

Return application to:

City of Davenport
urte@davenportiowa.com
or
CED-URTE
226 W 4th Street
Davenport, IA 52801

Questions:

Application: 563-326-7765 City Assessor: 563-326-8659 Building Permits: 563-326-7745

www.davenportiowa.com

You've submitted your application, what happens next?

Applications are accepted until February 1st of each year. After this date all qualifying applications will be submitted to the Assessor's office for processing. The improvements will be reviewed to determine the effect on the properties assessed value. In the Spring, the homeowner will be contacted by mail informing what exemption, if any, will be applied to the assessed value of the property.

URTE SCHEDULES

Exemption Schedule	Use	How much of improvement's value is exempted?
Central 1	Commercial & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
Central 2	Commercial & Industrial	100% for 3 years
Central 3	Residential & Multi Residential	100% for 10 years
North 1	Residential, Commercial, Multi Residential & Industrial	1st yr- 80% 2nd yr- 70% 3rd yr- 60% 4th yr- 50% 5th & 6th yr- 40% 7th & 8th yr- 30% 9th & 10th yr- 20%
North 2	Residential, Commercial, Multi Residential & Industrial	100% for 3 years

URBAN REVITALIZATION TAX EXEMPTION PROGRAM



Making improvments to your home and business can be costly and increase the value of your property. An increase in property values also raises your property taxes. If your property is located in one of these areas (see map on back), the Urban Revitalization Tax Exemption (URTE) program can assist by exempting the increase in your property taxes for three to ten years.



Is my property in the area?

If you aren't sure, give us a call at 563-326-7765.

Do I have to get a building permit?

If the City's Building Department requires a permit, you must have one to qualify for this program. Additionally, all building permits must have a final passing inspection. Call 563-362-7745 for more information.

What type of improvements will raise my property value?

Additions to your property, a new garage or large remodeling projects will typically increase the assessed valuation. Home maintence projects such as replacing a water heater or roof won't necessarily increase your assessed valuation. However, if in doubt, apply.



- Completed projects file for final approval. If work is still underway, file for in progress approval.
- Applications are subject to City Council approval, this happens in late February.
- Once approved, applications are reviewed by the City Assessor's office. Notices detailing exemptions are sent by Assessor's in the spring.

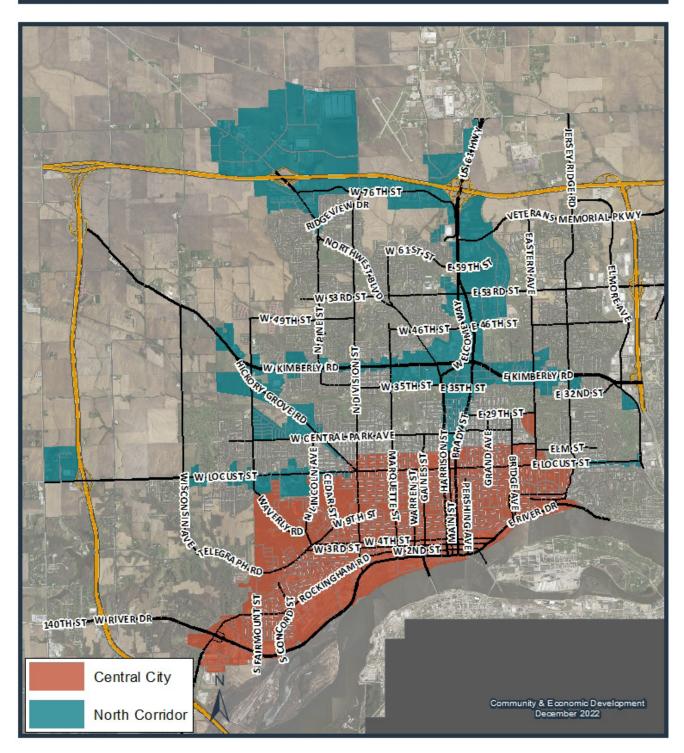
Applications are available:

Online at: www.davenportiowa.com/URTE
Via email: urte@davenportiowa.com
City Hall: 226 West 4th Street, Davenport, IA





URTE Areas



To determine if your project is located in a URTE area, scan the QR code or follow the link!

